



**QUINLAN**  
SCHOOL of BUSINESS

Schreiber Center • 16 E. Pearson St.  
Water Tower Campus • Chicago, IL 60611  
LUC.edu/Quinlan

### **MGMT 345-101 Ethics, Economics, and Entrepreneurship**

MoWeFr 10:25am – 11:15am  
Corboy Law Center (Room 321)  
Spring Quarter, 2017-18

Instructor: James Murphy  
Email: jmurphy25@luc.edu  
Office: Schreiber 415a  
Office Phone: (312) 915 - 6541  
Office Hours: Mondays and Fridays, 12:00pm to 1:00pm; by appointment

#### **Course Description**

This class will pursue what we might call a “philosophy of the entrepreneur” revolving around the legacy of Joseph Schumpeter, including his predecessors in the liberal tradition beginning with John Locke and concluding with Michel Foucault. Students can expect to consider themes such as labor, creativity, freedom, temporality, value-production, historical change, and social coercion.

#### **Prerequisites**

Junior standing & “C- or better” in MGMT 201

#### **Course Overview**

This course will examine the problems and contradictions that often arise in entrepreneurial theory and practice and through the lens of several key ethical and political thinkers.

#### **Course Objectives and Learning Outcomes**

At the conclusion of this course, students should be able to:

1. Critically discuss (via well-grounded arguments) philosophical issues and questions from the perspective of multiple methods, traditions, and historical contexts.
2. Evaluate philosophical issues, questions, and problems critically and analytically.
3. Write an articulate and well-argued essay presenting philosophical positions in a way that addresses philosophical issues and questions.
4. Formulate and evaluate their own understanding of a diverse range of philosophical problems, in both writing and discussion.
5. Integrate a critical understanding of central philosophical ideas from the history of philosophy (broadly construed to include more than the Western traditions).

#### **Required Materials**

All materials will be available in PDF form on Sakai.

## Course Requirements and Grading Criteria

Your grade in this class will be determined in the following way:

Midterm Exam (40%)

Final Exam (40%)

Attendance, Participation, and Quizzes (20%)

*I will not accept late assignments!*

### Exam Format

Your exams will be take-home exams. I will hand out the questions for each exam one week in advance. There will be two questions, and you will have to respond to each in at least two and no more than three pages. Exams that are either too long or too short will not be accepted. The subject matter will be the theoretical texts and problems we will discuss at length in class.

### Formatting Guidelines

The formatting guidelines for your exams and papers are as follows:

- type-written in 12 pt. Times New Roman font
- double-spaced
- have 1 inch top and bottom and 1.25 inch left and right margins
- written on 8.5x11 inch paper
- stapled

We will talk at length about how to write a philosophical paper in class well before your paper is due, and I will hold extra office hours to give you more time to come and meet with me individually if you so desire.

### Grading Rubric

- A Displays a thorough understanding of the expectations of the assignment and a nuanced understanding of the text under discussion. Has outstanding argumentation, organization, and writing (grammar, vocabulary, etc.). Contains only minor mistakes, and is clearly above expectations.
- B Shows above average understanding of the issues, but is not as creative or organized as the A paper. Has a thorough recapitulation of the text (that is, no glaring interpretative errors that expressly contradict the author's intentions) and adequate argumentation, organization, and writing, including few mistakes.
- C Exhibits basic understanding, marked by one or two interpretative errors or misreadings. Uses confused and disorganized writing that may address a lot of information, but does not thematize or critically evaluate it.
- D Attempts a very basic grasp of the material, yet is riddled with glaring errors thematic, grammatical, and typographical. Misspells the names of the philosophers, and does not even attempt to cite the text.
- F Presents no comprehension of the material and/or is utterly incomprehensible.

Possibly takes the form of free verse, or is entirely visual in nature, and thus does not show signs of the rationality that has been constructed through the history of Western Society. Although possibly a valid artistic statement, it is yet unacceptable in this context.

- A 100-93%
- A- 92-90
- B+ 89-87
- B 86-83
- B- 82-80
- C+ 79-77
- C 76-73
- C- 72-70
- D+ 69-67
- D 66-60
- F 59 and

### Attendance

Class attendance is mandatory and essential to the value of the learning experience. Students are expected to attend all class sessions in order to pass the course. Missing more than 20% of scheduled classes severely jeopardizes the student's ability to pass the course.

In the event unavoidable emergencies or conflicts prevent you from attending class, you must notify the instructor and program director by e-mail prior to missing the class, and request options for covering missed material. Most of the subjects in a course are sequential. Therefore, it is important to understand the material covered in the missed class before the next class.

### **Academic Integrity**

All members of the Quinlan School shall refrain from academic dishonesty and misconduct in all forms, including plagiarism, cheating, misrepresentation, fabrication, and falsehood...Plagiarism or cheating on the part of the student in individual or group academic work or in examination behavior will result minimally in the instructor assigning the grade of "F" for the assignment or examination. In addition, all instances of academic dishonesty must be reported to the chairperson of the department involved.

For further information about expectations for academic integrity and sanctions for violations, consult the complete Quinlan School of Business Honor Code and Statement of Academic Integrity on the Quinlan website:

<http://www.luc.edu/media/lucedu/quinlanschoolofbusiness/pdfs/Honor-Code-Quinlan-July2012.pdf>

### **Week by Week Course Outline**

<u>Week Number</u>	<u>Date</u>	<u>Topic &amp; Assignment/Reading</u>
1	1/17 - 1/19 (NO CLASS 1/15)	Intro/Syllabus; Schumpeter Columnist, "What is an Entrepreneur?"; Foucault, "Polemics, Politics, and Problematizations"

2 1/22 – 1/26 Locke, “Of Property”

3 1/29 – 2/2 Locke, “Of Property”

**FIRST QUIZ WEDNESDAY 1/31**

4 2/5 – 2/9 Smith, *Wealth of Nations*, Vol. 1 [selections]

5 2/12 - 2/16 Schumpeter, “The Creative Response in Economic History”

6 2/19 - 2/23 Schumpeter, *Capitalism, Socialism, Democracy* [Chapter 7-8]

7 2/26 - 3/2 Schumpeter, *Capitalism, Socialism, Democracy* [Chapter 10-12]

**MIDTERM EXAM DUE FRIDAY 3/2 IN-CLASS**

8 3/5 – 3/9 **SPRING BREAK – NO CLASS**

9 3/12 – 3/16 Marx, “The Fetishism of Commodities or the Secret Thereof”

10 3/19 – 3/23 Marx, “Machinery and Large-scale Industry” [excerpts]

11 3/26 - 3/30 **(NO CLASS 3/30)** Pollock, *Automation* [Chapter 1]

**SECOND QUIZ WEDNESDAY 3/28**

12 4/2 – 4/6 **(NO CLASS 4/2)** Adorno, “Free Time”

13 4/9 – 4/13 Foucault, *Birth of Biopolitics* [excerpts]

14 4/16 - 4/20 Foucault, *Birth of Biopolitics* [excerpts]

15 4/23 – 4/27 Kracauer, “Boredom”

**[FINAL PAPERS DUE BY NOON ON SATURDAY 5/5 VIA EMAIL: [JMURPHY25@LUC.EDU](mailto:JMURPHY25@LUC.EDU)]**

Please note: This class may occasionally deviate from the course outlined above. The instructor reserves the right to make changes as needed to the course syllabus.